

CREDIT APPLICATION FORM

NNR Sales Contact: _____



NNR Global Logistics

NNR Global Logistics UK Limited
NNR House, Stanwell Road
Feltham, Middlesex
TW14 8NG

Tel: 02088932883
ar@nnruk.com
www.nnrglobal.com

Company Name: _____
Company Name: _____ (Trading address)

Telephone Number: _____	Registered Company Number: _____
Fax Number: _____	VAT Number: _____
Contact Name (Accounts Dept): _____	Deferment Number: _____
Telephone Number (Accounts): _____	Nature of Business: _____
Email Address for Statements: _____	Status of Business (please tick):
Registered Office Address: _____	PLC Limited Partnership Sole Trader
_____	Other: _____
_____	Date -Business Established / Incorporated: _____

Supplier Trade References (Please provide with Name, address & Telephone Number) N.B Must be from suppliers within the UK

Reference 1 (please print)	Reference 2 (please print)
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Email :	Email :

Credit Limit Required:

Subject to acceptance, NNR's Standard Credit Terms are 30 Days from date of invoice, except Duty/VAT for which IMMEDIATE payment is required. I/We have read and agreed to the Company's Standard Credit Terms & Conditions (Printed Overleaf) + latest BIFA, RHA & UKWA which are available at www.nnrglobal.com and hereby apply to NNR (UK) for Credit Facility.

Signature _____ Date _____

Name (please print) _____ Position _____

Block 17, Unit 44, 31Watt
Road Hillington Industrial
Estate Glasgow G524RY
Tel: 0141 8838519 Fax: 01418104956

7-11 Appleby Lodge Way
DC3 Prologis Park
Wellingborough NN8 6Bt
Tel: 01604 789140 Fax: 01604 414167

Second Floor, Building 4
Manchester Green,
337, Styal Road,
Manchester M22 5LW
Tel: 01613374370 Fax:
01613374388/438

NNR Global Logistics UK Limited CREDIT TERMS & CONDITIONS

A) Agreement

A.1) The Customer agrees with NNR Global Logistics UK Limited (Hereinafter called "NNR-UK") that any credit facilities offered by NNR-UK to the Customer (The Company applied for credit with NNR-UK) shall be subject to these Credit Terms & Conditions.

A.2) These Credit Terms & Conditions supersede any previous agreement relating to such credit facilities. They may only be varied by a written document signed by a duly authorised officer of NNR-UK on official stationery.

A.3) The provisions of contracts, Statutes, International conventions, trade usage or other provisions binding on the parties shall not be affected, excluded or varied by these Credit Terms & Conditions except to the extent that such provisions conflict with these Credit Terms & Conditions in which case the Credit Terms & Conditions shall prevail.

A.4) The credit facility shall commence when we send out The Facility Letter once we receive the Customer's written unconditional acceptance of NNR-UK's offer of credit Terms & Conditions and shall continue until terminated as hereinafter provided.

B) Credit Facility

B.1) The Customer shall make payment, without any deductions, **Duty & VAT Invoices on Cash on Delivery or by cleared fund as we request** (unless otherwise agreed in Facility Letter) **all the other service invoices within 30 days after the date of invoice** (unless otherwise agreed subject to the provisions of clause E.2 if the credit facility is terminated).

B.2) NNR-UK will notify the Customer of its current credit limit from time to time and with immediate effect. The Customer shall not at any time incur credit whereby the total sums owing from the Customer to NNR-UK (including sums not yet due for payment) exceed the Customer's current credit limit with NNR-UK.

B.3) The Customer shall comply with any management and administrative procedures relating to the credit facility as may be notified by NNR-UK to the Customer from time to time in writing.

C) Customers Obligation

C.1) During the currency of any credit facility and thereafter until all sums due to NNR-UK are paid, the Customer shall comply with the following provisions:

C.1.1) When making payment to NNR-UK of sums shown on a Statement of Account, the Customer shall clearly indicate the allocation of payments.

C.1.2) Within 14 days of the date of invoice, the customer shall provide full details in writing of any dispute or other reason for nonpayment of any sum included in a Statement of Account, failing which such invoice shall be conclusively deemed due and payable.

C.1.3) The customer shall advise NNR-UK forthwith in writing of any change in the ownership of 50% or more of the ordinary share capital (if limited or Public Limited Company) or the actual owner(s) (If Sole-trader or partnership Business) of the Customer, any change materially affecting the ownership or control of the Customer or its business, and any material adverse change in the finances or assets of the customer.

C.1.4) The customer shall immediately notify NNR-UK in writing of any change of address or change of name

D) Interest and Payment Provisions

D.1) Any sum overdue for payment from time customer to NNR-UK shall bear interest at the rate of 8 % over the Bank of England base rate from time to time for the period during which the sum remains unpaid (whether before or after judgement in a Court of Law) unless otherwise agreed in writing. (NNR-UK 's discretion prevails on this matter and may vary to the customer)

D.2) Any monies settled towards the outstanding debt will offset the interest element first and then will be allocated to offset the debt outstanding in the ledger

D.3) NNR reserve the right to pass any debt collection charges and/or associated debt recovery charges, legal charges associated with the outstanding debt to the customer

E) Termination

E.1) If the customer shall make or offer to make any arrangement or composition with creditors or if any bankruptcy petition or order shall be presented or made against the Customer, or if the Customer is a Limited Company, any resolution or petition for the winding up or administration of the Customer (other than a winding up for the purposes of reconstruction or amalgamation of a solvent Company) shall be passed or presented, or if a receiver or an administrative receiver of the property undertaking or assets(or any part thereof) of the Customer shall be appointed, or if an analogous procedure is commenced in any jurisdiction or if the Customer shall commit any breach of its obligations hereunder, then, and in any such case, NNR-UK may forthwith (and without prejudice to any other right or remedy of NNR-UK) terminate the credit facility.

E.2) If the credit facility shall be terminated for any reason, then:

E.2.1) All invoices, charges, credits and other sums owing from the Customer to NNR-UK shall become due and payable forthwith and

E.2.2) The Customer shall not thereafter procure or attempt to procure any cargo transport or other services from NNR-UK on credit

E.3) NNR-UK may at any time in its absolute discretion terminate, reduce or vary the credit facility granted to the Customer with immediate effect by notice in writing to the Customer. NNR-UK shall not be obliged to state any reasons for the termination, reduction, or variation of the credit facility.

E.4) NNR-UK reserves the right to cancel without notice any credit facility which remains inactive for 3 Months

F) General Lien

F.1) NNR-UK shall have a general lien on all goods and documents relating to goods in possession, custody or control for all sums due by the customer or by the owner of any consignment for its charges which either relate to that consignment or any outstanding debt at that time related to that particular company/trader for any monies due to NNR-UK from the trader/owner however arising.

F.2) If the monies due are not paid within the agreed credit period, NNR-UK, having served the notice of intention, NNR-UK may sell the consignment or part thereof and apply the proceeds towards the monies due and the expenses of the sale, being discharged from all liability whatever in respect of the goods.

F.3) If the credit terms are terminated according to clause E.1, then the title for the consignment(s) is automatically passed on to NNR-UK, and NNR-UK reserves the right to sell the consignment(s) and recover the monies due from the customer/owner, and the charges incurred in respect of that sale are discharged from all liability whatever in respect of the goods.

F.4) NNR UK shall be entitled to retain any goods or documents and be paid all charges and any other money owed by the Customer at any time

G) General

G.1) Where the Customer consists of more than one person or Company, their liability hereunder shall be joint and several. In constructing this document, the clause headings shall be ignored.

G.2) This agreement may not be varied, nor may the terms of the Customer's credit facility be extended or increased save by a written document signed by a duly authorised officer of NNR-UK

G.3) The Credit facility is personal to the Customer and may not be assigned by the Customer

G.4) The liability of the Customer hereunder shall not be affected by any waiver or indulgence granted by NNR-UK to the Customer from time to time

G.5) This agreement shall be constructed according to the Laws of the UK Mainland & Ireland. For the benefit of NNR-UK, the Customer agrees to submit to the jurisdiction of the Courts of UK Mainland but without limiting NNR-UK's right to take in any other jurisdiction.

H) Cancellation Policy

H.1) NNR-UK reserves the right, in the event of late cancellation of a booking by the Customer, to charge a cancellation fee. The fee in question will be a percentage of the contracted freight/carriage costs quoted in full, as detailed below:

- Within 48 hours of collection/delivery: 100%
- Within 72 hours of collection/delivery: 50%
- Within 96 hours of collection/delivery: 25%
- Within 120 hours of collection/delivery: 10%

The contract is deemed to be formed and binding upon receipt of a written quotation acceptance or booking request from the Customer to NNR-UK. From this point onwards, the above-mentioned fees will apply in the event of cancellation of the placed booking.

H.2) In the event that a change to the intended movement of the consignment(s) occurs as a result of direct actions by either NNR-UK or a subcontracted partner of NNR-UK, and the Customer elects to cancel the booking, then no cancellation fees will be due in this circumstance.

H.3) NNR-UK cannot accept responsibility for events deemed as force majeure. Delays caused by such events that lead to the Customer making a cancellation to the placed booking will result in cancellation fees becoming due, in line with those described in clause H.1. Force majeure events include, but are not limited to, natural disasters and governmental or societal actions such as war, civil unrest and labour strikes.

COMPLIANCE NOTICE

Aligned to our **AEO** (Authorised Economic Operator) status, our process demands that we provide advice and easy-to-understand information on aspects related to our products and the compliance requirements to be met by our customers. With this in mind, we should remind our customers of some basic aspects, thus ensuring harmony and avoiding any 'small-print' misunderstandings in the future. We would like to highlight the following items for your understanding;

INSURANCE

Products entrusted with NNR do NOT automatically have insurance cover provided by NNR unless you specifically instruct us to do so, in writing, prior to the execution of any movement. We strongly recommend that every customer has sufficient insurance cover in place. Insurance does not cover consequential loss and only covers the cost of the transportation, whether completed or not, if specifically requested. We are able to help you with this, if requested in writing, in advance.

PACKAGING

Though NNR and our carrier partners always strive to handle cargo carefully, retail packaging will most likely NOT be robust enough to arrive at the store-front in the condition you would prefer. The purpose of packaging during international transportation is to protect the contents from damage. We strongly recommend that all products are suitably packed for international transport, remembering that 'Retail packaging' is usually insufficient. We are able to help you with this, if requested in writing, in advance.

CUSTOMS DECLARATIONS

NNR is NOT responsible for classifying your products with Customs. It remains the responsibility of our customers to provide accurate details of Customs tariff headings [Commodity Codes] to enable NNR, under Direct Representation, to apply for the correct taxation and duty application. The misdeclaration of either import or export cargo to Customs can carry heavy penalties and we strongly recommend that you continually to review your classifications. We are able to help you with this, if requested in writing, in advance.

CUSTOMS DUTY AND TAX

Customs Duty and Tax payments are NOT the responsibility of NNR and are required to be paid prior to delivery. These elements we can remit to Customs on your behalf but they require immediate reimbursement to NNR. There is a fee associated with NNR making any payments to Customs for you. Any amounts requested by Customs must be remitted to NNR, even if under query or requested for refund from Customs.

NNR is able to provide advice and services to solve most potential areas of vulnerability. We would be delighted to discuss the efficiencies and risk management activities related to your Supply Chain.

I understand the information and clarification provided by NNR.

Signed

Company

Contact

Date
